

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	32,142	24,195				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	4,242	4,200	-42	0.99%	NO		
3 Total Other Receipts	1,261	7,333	6,072	481.52%	YES		Grant received for purchase of outdoor gym
4 Staff Costs	1,972	2,459	487	24.70%	YES		Clerk's backdated pay increase
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,479	16,975	5,496	47.88%	YES		Purchase of outdoor gym
7 Balances Carried Forward	24,194	16,294			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Half of the reserve is CIL money - some of which has been earmarked for projects in 2022
8 Total Cash and Short Term Investments	24,195	16,294				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	49,206	57,378	8,172	16.61%	YES		Purchase of new outdoor gym has increased overall value of assets
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable