

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,195	16,294				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,200	4,120	-80	1.90%	NO		
3 Total Other Receipts	7,333	2,066	-5,267	71.83%	YES		Grant for outdoor gym received in 21/22 for the amount of £6,725. Lesser VAT claim in 21/22 receiving £607.65 compared to £1866.30 in 22/23.
4 Staff Costs	2,459	2,190	-269	10.94%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,975	3,882	-13,093	77.13%	YES		Grant for nature reserve bridge of £3480, noticeboard purchase of £2452.15 and outdoor gym of £8070 paid in 21/22. 2 new benches purchased at 1328.02 in 22/23
7 Balances Carried Forward	16,294	16,408			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	£6548.70 of which is CIL Reserve. £10010 is General Reserve. Attached Reserves Statement sets out the planned transfer of funds from the General Reserves to the budget over the next 5 years to ensure general reserves held by the Council are reduced to appropriate levels.
8 Total Cash and Short Term Investments	16,294	16,408				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	57,378	49,206	-8,172	14.24%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable