

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]  
County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	16,294	16,408			NO	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b> Explanation from smaller authority (must include narrative and supporting figures)
2 Precept or Rates and Levies	4,120	3,836	-284	6.89%	NO	Explanation of % variance from PY opening balances not required - Balance brought forward agrees
3 Total Other Receipts	2,066	835	-1,231	59.58%	YES	Lesser VAT reclaim in 23/24 receiving £294.97 compared to £1966.30 in 22/23. Greater CIL income in 23/24 receiving £340.34 compared to £0 in 22/23.
4 Staff Costs	2,199	2,776	586	26.76%	YES	National pay rates and SCP updated and awarded from 1st April 2023.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	3,882	5,539	1,657	42.68%	YES	Increase in CIL and grant expenditure in 23/24 by approximately £1,300.
7 Balances Carried Forward	16,408	12,764			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	16,408	12,764			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	49,206	59,003	797	1.62%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable